GOVERNMENT OF TELANGANA
ABSTRACT

ITE&C Department – ICT Policy 2016 - Incentives - Sanction and Release of Lease Rental Subsidy for an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.Smartron India Pvt Ltd, Hyderabad - Orders - Issued.

INFORMATION TECHNOLOGY, ELECTRONICS & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Rt.No. 65   **Dated: 04-08-2018**
                                                                                    Read the following:

1. ICT Policy 2016 issued vide G.O.Ms.No.03, ITE&C Dept, dt:12.04.2016.
2. G.O.Ms.No.02, ITE&C Dept, dt:16.03.2017.
3. Application dt:16.02.2018 of M/s.Smartron India Pvt Ltd, Hyderabad.
4. Minutes of the 14th CCITI meeting held on 28.03.2018.
5. G.O.Rt.No.754, Finance (EBS.I) Department dt:22.06.2018.
6. U.O.Note.No.87517/ITE&C/Budget/2018, dt:22.06.2018.

ORDER:

        Government in the ICT Policy issued vide G.O. 1st read above have ordered for provision of certain incentives to the eligible IT companies in order to ensure overall development of IT Industry in the State. In pursuance of the said orders, M/s.Smartron India Pvt Ltd, Hyderabad vide 3rd read above has submitted an application for reimbursement of lease rental subsidy incentive. The company has taken 14,200 sq.ft office space on lease/rent for undertaking IoT Software development activity at Kapil Towers, No.115/1, Nanakramguda, Hyderabad.

2.   As per ICT Policy 2016, the IT companies are eligible for 25% Subsidy on Lease Rentals up to Rs.5,00,000/- per annum for a period of 3 years. The incentive is applicable from the date of launch of ICT Policy i.e. from 04.04.2016, subject to a ceiling of Rs.5 lakhs per annum for a period of 3 years.

3.   The company has applied for the period 01.04.2016 to 31.03.2017. The total lease rental paid by the company is Rs.73,19,795/-. 25% of the total amount is arrived at Rs.18,29,948/-. But the limit is upto Rs.5 lakhs only. As such, the company is eligible for reimbursement of Lease rentals limited to Rs.5 lakhs only.

4.   The 14th CCITI vide 4th read above recommended that M/s.Smartron India Pvt Ltd, Hyderabad is eligible for reimbursement of lease rental subsidy limited to Rs.5,00,000/- only.

5.   In the G.O. 5th read above, the Finance Department has released BRO for the 1st quarter for the Financial Year 2018-19 under the Head of Account:330 - Subsidies for an amount of Rs.75 lakhs.

6.   Taking into consideration the recommendations of CCITI vide 4th read above, Government after careful consideration, hereby sanction and release an amount of Rs.5,00,000/- (Rupees Five Lakhs only) in favour of M/s.Smartron India Pvt Ltd, Hyderabad towards Lease Rental Subsidy.

7.   The amount sanctioned in Para.6 above shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (25)	: State Sector Schemes
SH (22)	: ITE&C Department
330	: Subsidies

8.   The Assistant Secretary to Government & D.D.O., ITE&C Department shall draw the amount of Rs.5,00,000/- (Rupees Five Lakhs only) sanctioned in Para.6 above and arrange for payment duly deducting the TDS in favour of M/s.Smartron India Pvt Ltd, Hyderabad.

9.   M/s.Smartron India Pvt Ltd, Hyderabad shall submit advance stamped receipt for Rs.5,00,000/- (Rupees Five Lakhs only) to this Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT

To
M/s.Smartron India Pvt Ltd, 5th floor, Corporate Court, Plot No.115/1, 115/29, Financial District, Nanakramguda, Hyderabad.
The Accountant General (Audit), Telangana, Hyderabad
The Accountant General (A&E), Telangana, Hyderabad
The Director of Treasuries and Accounts, Telangana, Hyderabad
The District Treasury Officer, Urban, Hyderabad
The Pay and Accounts Officer, Telangana, Hyderabad
The Resident Audit Officer O/o Pay and Accounts Officer, Telangana, Hyderabad
The Assistant Secretary to Government & DDO, ITE&C Department

Copy to:
Fin. (EBS.I) Department
SF/Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER